



## HCRM Platform to Include COVID-19 Reporting

Health Cost & Risk Management LLC. (HCRM) continues to follow the global crisis of COVID-19 and are continually looking to provide our clients with the most actionable data to manage the cost and risk of health plans.

The HCRM team created a report available in the platform, Health Risk Monitor (HRM), to identify plan members who are at significant risk of contracting the virus and having the most adverse effects. HCRM also provides our clients with the average cost that a COVID-19 patient may incur if they are considered high risk having a primary condition such as Diabetes, heart or lung disease. We were able to use the HCRM's national data to provide such an average allowed amount (total paid to the provider).

It is clear to the industry, that reporting on healthcare spend for COVID-19 will be a primary concern in the months to come. The COVID-19 diagnosis and CPT codes will start coming in this month and as a result the HCRM team will be working on the following projects:

- Compliance measures for people diagnosed with the virus - April
- Diagnosis and CPT codes in the HCRM system to use in isolating the members with COVID-19 - April
- Reports specifically showing COVID-19 spend and risk - May
- Incorporate the COVID-19 data into the Predictive Modeling to provide cost and risk at the member level – depends on the data

It will be a minimum of six months before there is enough data to make predictions of member level incidence and cost of contracting COVID-19. HCRM will monitor the quantity of data over the next months and will update our model when the relationships are statistically significant.

Health Risk Monitor will have the capability to isolate the Diagnosis and CPT codes for COVID-19 and our team is working towards providing our clients with the most actionable reports to show trends and forecasting cost and risk as soon as possible.

### [About Health Cost & Risk Management, LLC](#)

Founded in 2004, Health Cost & Risk Management provides a predictive modeling and claims analytics platform, Health Risk Monitor, delivering cost-saving visibility and actionable insights that help health plans, TPAs, brokers, employers, providers and others reduce the cost and risk of healthcare. HCRM provides a complete view of each member, looking in the past and into the future, allowing clients to identify high risk, future high-cost individuals and implement actions to support long-term strategies.