



## Announcing Health Cost & Risk Management's SOC 2 Certification

December 21, 2018 - Health Cost & Risk Management LLC (HCRM) today announced that it has recently completed its Service Organization Control (SOC) 2 certification. SOC is an internationally recognized auditing standard developed by the American Institute of Certified Public Accountants (AICPA). HCRM is committed to delivering the highest level of data security for partners, customers, and participants. To that end we have been pursuing the highest standards of industry-recognized accreditation so that our customers have trust in our policies and procedures.

Completion of the SOC 2 Type II examination indicates that HCRM processes, procedures and controls have been formally evaluated and tested by an independent accounting and auditing firm. The examination focuses on HCRM's controls related to the Security, Availability, Processing Integrity, Confidentiality, and Privacy. HCRM met or exceeded the industry-leading standard in all five Trust Services Principles outlined below:

- **Security:** the system is protected against unauthorized access, both physical and logical
- **Availability:** the system is available for operation and use as committed or agreed to
- **Processing Integrity:** system processing is complete, accurate, timely, and authorized
- **Confidentiality:** information designated as confidential is protected as committed or agreed
- **Privacy:** personal information is collected, used, retained, disclosed, and destroyed in conformity with the commitments in the entity's privacy notice and with the criteria set forth in Generally Accepted Privacy Principles (GAPP)

A SOC 2 examination is performed in accordance with the Statement on Standards for Attestation Engagements No. 18 (AT-C section 205, *Examination Engagements*). SOC 2 is designated as an acceptable method for a user entity's management to obtain assurance about service organization internal controls without conducting additional assessments.

A SOC 2 examination is widely recognized, because it represents that a service organization has been through an evaluation of their control activities as they relate to the applicable Trust Services Principles and Criteria. A Type II report not only includes the service organization's system description, but also includes detailed testing of the design and operating effectiveness of the service organization's controls.

"Obtaining the SOC 2 Type II certification reinforces Health Cost & Risk Management's on-going commitment to the security, availability and privacy of the Health Risk Monitor platform," says Bill Bramble, Founder and President of HCRM. "Our customers can feel confident that we are making every effort to attain and maintain the highest level of security and compliance."

[About Health Cost & Risk Management, LLC](#)

Health Cost & Risk Management, LLC performs predictive modeling services and specializes in collecting and processing claims and related health plan data for Third Party Administrators, Brokers, Provider Networks, Physician Groups and other clients. HCRM provides monthly predictions of clinical events and associated costs for each member in their database. For each person, the system predicts medical costs, pharmacy costs, emergency room visits and inpatient days for the next 12-month period while also assessing compliance with national standards of care for 19 chronic diseases and four preventive categories. The information is used for disease management, large case management, on-site clinics and others to address the health care needs of their members.

For more information about HCRM and their data driven analytics and reporting capabilities contact Rebekah Gumbiner at 260-255-8560 or email at [rgumbiner@hcrmnet.net](mailto:rgumbiner@hcrmnet.net) or you may visit our website [www.hcrmnet.net](http://www.hcrmnet.net).